

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	12,934	14,342				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	RESTATE AS UNCLEARED CHEQUE FROM 23/24 FINANCIAL YEAR introduced back into accounts
2 Precept or Rates and Levies	8,820	7,350	1,470	20.00%	YES	NO	Precept increased as per budget for 24/25 set in November 2023
3 Total Other Receipts	683	833	-150	18.02%	YES	NO	Explanation not required, difference less than £500
4 Staff Costs	4,980	2,729	2,251	82.50%	YES	NO	Staff costs have increased due to the employment of a new clerk on a higher rate, and with an increased number of hours as per meeting minutes. Costs will decrease in 25/26 as due to budgetary constraints the Clerks hours are being reduced
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	11,513	6,900	4,613	66.85%	YES	NO	Additional £1000 S.137 donation given in 2024/25 (Grass cutting at the Graveyard). Tree costs in 2024/25 were £2,000 more expensive than 23/24. Playground repairs were £785 in 24/25 and £0 in 23/24. New Christmas Lights were purchased in 24/25 at a cost of £400
7 Balances Carried Forward	5,944	12,896.49	-6,952	53.91%	YES	NO	See above
8 Total Cash and Short Term Investments	5,944	12,896	-6,952	53.91%	YES	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	509,564	509,564	0	0.00%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	