

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	14,342	14,729					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	7,350	7,350	0	0.00%	NO	NO		
3 Total Other Receipts	833	1,459	-626	42.91%	YES	NO		VAT return in 2023 was £1051, in Y/E 31.03.24 it was only £499. Other discrepancies are minor budget heading variations
4 Staff Costs	2,729	2,378	351	14.74%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	6,900	6,818	82	1.20%	NO	NO		
7 Balances Carried Forward	12,896	14,341.90	-1,445	10.08%	NO	NO		
8 Total Cash and Short Term Investments	12,896	14,342	-1,446	10.08%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	509,564	509,564	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		